

# Important news for Growth Lending clients: We're moving banks...

Growth Lending is continuing to grow and as we look to identify ways to improve our offering to our valued clients, we are moving to a single, tech-enabled banking provider, [Currencycloud](#)

## How will this benefit you?

### 1. Better communication with your customers

Debtors will be able to use the "payee confirmation" service to confirm your bank details, making working with us easier and in line with future regulatory requirements

### 2. Improved pricing

Integrating with an international specialist such as [Currencycloud](#) will enable us to offer improved pricing on foreign exchange services and allow us to receive a broader range of currencies

### 3. Automation of processes

Currencycloud will integrate directly with our core systems and will remove a number of our manual processes, improving our transaction speed and reducing human error

In time, we'll be able to allocate your debtor receipts more quickly, giving you access to that cash within two hours

### 4. Enhanced security features

Using a single provider improves our internal controls and overall security

### 5. An expanded product range

We will be able to better support export trading, alongside offering confidential facilities

## What we need from you:

As we make this transition, you will need to inform your debtors of the new bank details – we will share this information in due course.

We will work with you to ensure that there is no disruption to payment receipts. Our existing bank accounts will remain open until the transition is fully complete and operational.

## Any questions?

If you have any queries about this change, please reach out to your funding manager, who will be more than happy to help.

Interested? Find out more →

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